

**TOWNSHIP OF CHESTERFIELD
RESOLUTION 2024-5-6**

RESOLUTION AMENDING 2024 CAPITAL BUDGET

WHEREAS, the Local Capital Budget for the year 2024 was adopted on the 25th day of April, 2024; and

WHEREAS, it is desired to amend said adopted capital budget section.

WHEREAS, N.J.A.C. 5:30-4.4B provides that the Capital Budget of a governing body shall be amended to reflect any provisions, changes or inconsistencies with said Capital Budget.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Township Committee of the Township of Chesterfield, County of Burlington that the following amendment to the adopted Capital Budget section of the Township of Chesterfield be made.

Capital Budget (Current Year Action) 2024

| <u>Project</u> | <u>Estimated Total Cost</u> | <u>Grants in Aid & Other Funds</u> |
|---|-----------------------------|--|
| Acquisition & Improvements for Basin Fountains & Bubblers | \$100,000.00 | \$100,000.00 |
| TOTALS – ALL PROJECTS | \$4,655,000.00 | \$702,880.00 |

Three-Year Capital Program 2024-2026
Anticipated Project Schedule
And Funding Requirements

| <u>Project</u> | <u>Estimated Total Cost</u> | <u>Estimated Completion Time</u> | <u>Funding Amount Per Year - 2024</u> |
|---|-----------------------------|----------------------------------|---------------------------------------|
| Acquisition & Improvements for Basin Fountains & Bubblers | \$100,000.00 | 1 Year | \$100,000.00 |
| TOTALS – ALL PROJECTS | \$4,655,000.00 | | \$3,155,000.00 |

Three-Year Capital Program 2023-2025
Summary of Anticipated Funding Sources and Amounts

| <u>Project</u> | <u>Estimated Total Cost</u> | <u>Capital Improvement Fund</u> | <u>Grants in Aid & Other Funds</u> |
|---|---------------------------------|---|--|
| Improvements to Margerum Road | \$1,400,000.00 | \$1,117,120.00 | \$282,880.00 |
| Acquisition & Improvements for Basin Fountains & Bubblers | \$100,000.00 | | \$100,000.00 |
| TOTALS – ALL PROJECTS | \$4,655,000.00 | \$1,208,870.00 | \$398,880.00 |

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

CHESTERFIELD TOWNSHIP COMMITTEE

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I, Caryn M. Hoyer, Clerk of the Township of Chesterfield in the County of Burlington and State of New Jersey do hereby certify the foregoing Resolution to be a true and accurate copy of the Resolution approved by the Township Committee at a duly advertised meeting held on May 9, 2024 at which a quorum was present.

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Caryn M. Hoyer, RMC  
Township Clerk