

**TOWNSHIP OF CHESTERFIELD
RESOLUTION 2023-6-5**

**RESOLUTION AUTHORIZING THE RELEASE OF SPECIAL PERFORMANCE
GUARANTEE AND SUBSTITUTION OF MAINTENANCE GUARANTEE FOR THE
PROJECT KNOWN AS OLIVIA PARK IN PHASE 5 OF TRADITIONS**

WHEREAS, Traditions at Chesterfield LLC, the developer of the Traditions at Old York Village, has requested release of its special cash performance bond as required by Resolution 2021-12-12; and

WHEREAS, this request has been reviewed by the Land Use Board Engineer who has issued his letter, dated June 7, 2023, finding the project to be in compliance with the approvals and township ordinances and recommending release of the special performance guarantee which letter is attached hereto; and

WHEREAS, the Township Committee finds the request to be in order subject, nevertheless, subject to the posting of a maintenance guarantee;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chesterfield in the County of Burlington and State of New Jersey that the special cash performance guarantee for Traditions at Old York Village as required by Resolution 2021-12-12 in the amount of \$6,000 plus accrued interests shall be released subject to the posting of a maintenance guarantee in the amount of \$_____.

CHESTERFIELD TOWNSHIP COMMITTEE

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I, Caryn M. Hoyer, Clerk of the Township of Chesterfield in the County of Burlington and State of New Jersey do hereby certify the foregoing Resolution to be a true and accurate copy of the Resolution approved by the Township Committee at a duly advertised meeting held on December 9, 2021 at which a quorum was present.

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Caryn M. Hoyer, RMC  
Township Clerk