

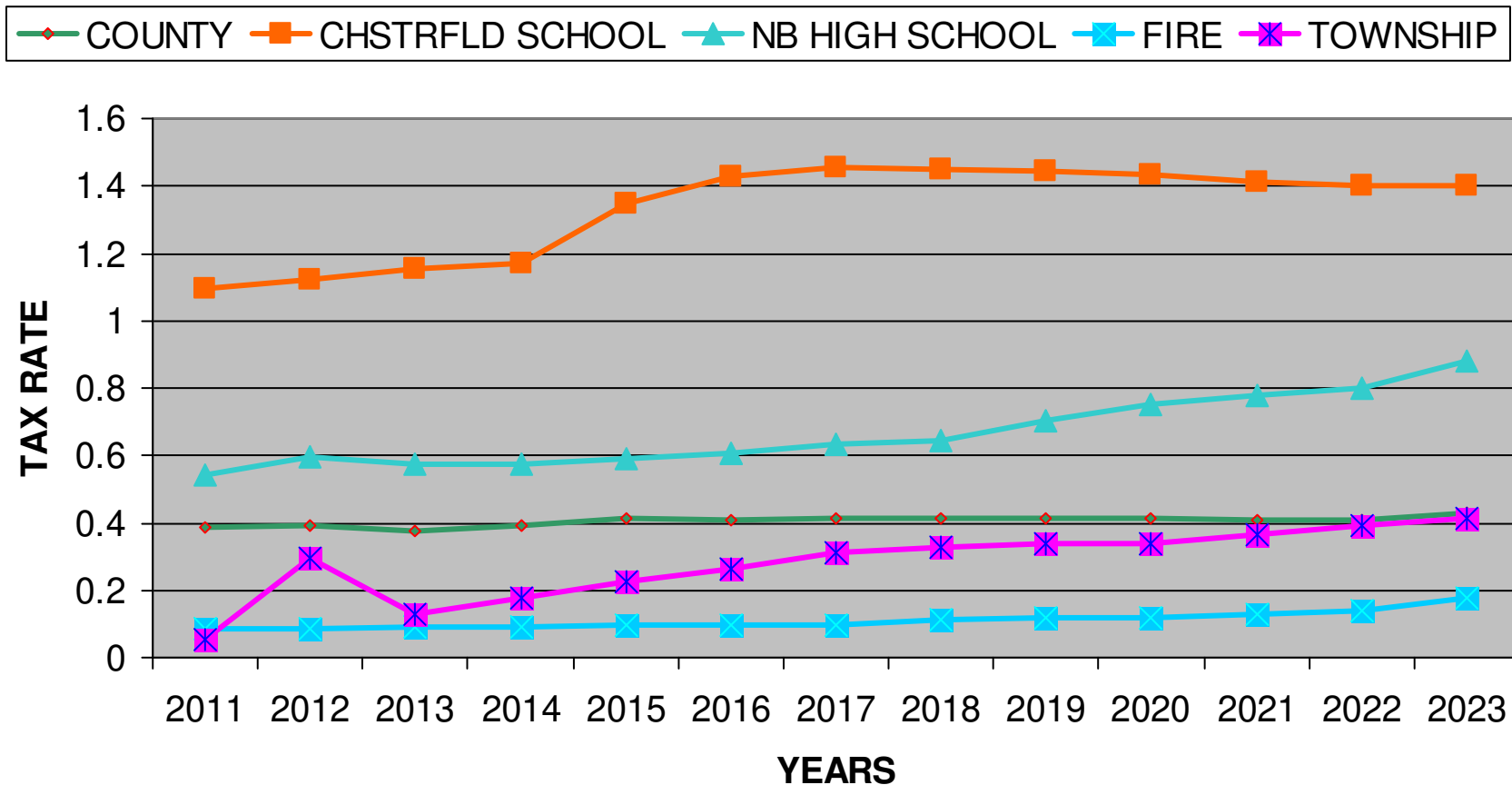
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2024  
MUNICIPAL BUDGET  
for the  
TOWNSHIP OF  
CHESTERFIELD

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# 13 YEAR TAX HISTORY

## 13 YR TAX HISTORY



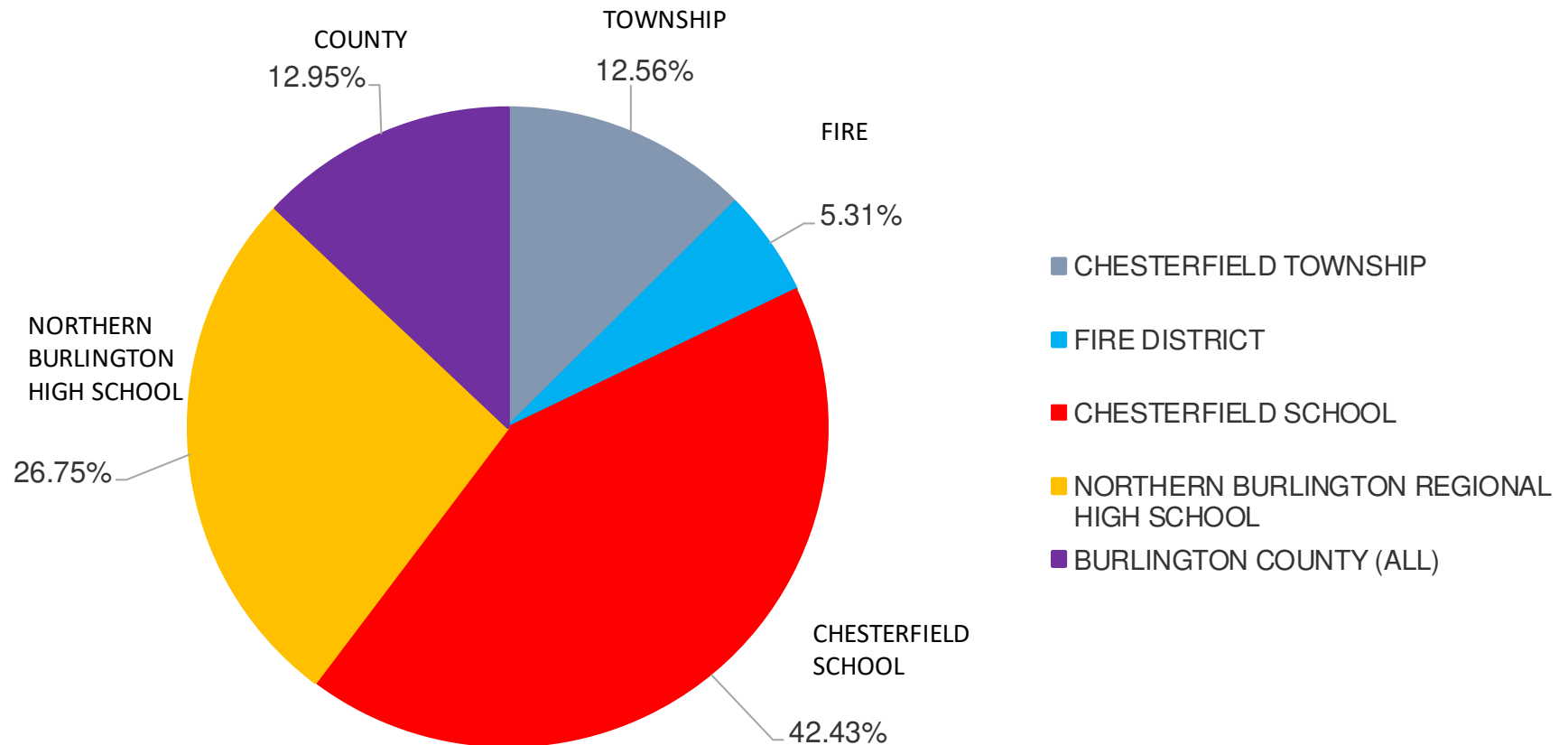
# 2023 BREAKDOWN OF TAXES

TAXING ENTITY	RATE	% OF TOTAL
<b>TOWNSHIP</b>	<b>.414</b>	<b>12.56 %</b>
FIRE	.175	5.31 %
CHESTERFIELD SCHOOL	1.399	42.43 %
NB HIGH SCHOOL	.882	26.75 %
COUNTY (All)	.427	12.95 %
TOTAL	3.297	100.00 %

**2023 Average House \$393,319**

**Total Paid \$12,967.73; Twp Receives \$1,628.34**

# 2023 BREAKDOWN OF TAXES



Of the total amount of yearly taxes paid per taxable Property –  
**CHESTERFIELD TOWNSHIP ONLY** receives 12.56%

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# 2024 PROJECTED

■ 1/1/24 Beginning Surplus	\$ 3,547,656.35
■ 2024 Municipal Budget	\$ 7,597,833.99
■ Surplus Utilized	\$ 1,572,264.03
■ Surplus After Budget	\$ 1,975,395.32

- Currently the Bord-Crosswicks area of 12 homes is expected to be started by year end and an area development of 22 homes remains a possibility. Active Acquisitions has received preliminary approval for the major site plan of the warehouse as well as State approvals and maybe in a position for final approval by year end. Oliver Communications is also expected to be completed this year with 4 of the 5 building already completed.
  - The use of surplus continues to be carefully examined. The examination includes, among other things, build-out potential of the PVD zone and the corresponding reduction of added assessments that benefited the yearly surplus balance.
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# 2024 – THE BUDGET PROCESS

- Department Heads submit budgets
  - Submitted to Finance for compilation
  - Detail Expenses are distributed to Township Committee
  - Budget department discussions with Department Heads
  - Budget Meetings with Budget Advisory Committee
  - March 14, 2024 Budget Introduced
  - April 11, 2024 Local Finance Board on 1977 CAP Waiver – Waiver Granted
  - April 25, 2024 Public Hearing on Introduced Budget
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# BUDGET ADVISORY COMMITTEE

Thanks to the Budget Advisory Committee for all their hard work and dedication. The BA Committee worked hard reviewing and discussing every line in the budget.

## Members

Brett Anderson	James Codella	Michael Franken
Steven Hazan	William Puglia	Brian Strobe
Daniel Wolverton		

The Budget Advisory met individually amongst themselves and with the CFO and 2 members of the Township Committee.

The Governing Body takes all Budget Advisory suggestions into consideration when making budget decisions.

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# THE CAP STORY

- NJ HAS 2 “CAPS” LAWS
  - 1977 APPROPRIATION CAP LAW
    - This law places a CAP Limit over the Prior Year Appropriations less certain exclusions
  - 2010 LEVY CAP LAW
    - This law limits the Tax Levy from increasing 2% over the Prior Year Levy, plus an increase for new ratables, and certain exclusions.
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# THE APPROPRIATION CAP

■ 2023 Appropriations	\$ 6,135,425.00
■ Less: Allowable Modifications including Interlocals, Grants, Capital, Debt, etc	<u>(\$ 2,106,131.32)</u>
■ Amount on Which 2.5% CAP is Applied	\$ 4,130,026.02
■ Allowable By State – 2.5%	\$ 100,732.34
■ Index Rate Ordinance – 1.0%	\$ 40,292.94
■ CAP Bank	\$ 0.00
■ New Construction 1,995,400 x .414	<u>\$ 8,260.96</u>
■ Maximum CAP Allowable to 2024	<u>\$ 4,193,049.14</u>
■ Waiver Request	\$ 960,000.00

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# THE APPROPRIATION CAP

- Every Year since 2005 the Township requests a waiver of the 1977 Appropriation CAP Law
    - The Waiver is for Police Salary & Wage and Ambulance Services
    - The Waiver must be approved by the NJ Local Finance Board at a Public Meeting
    - 2024 Waiver was approved by the Local Finance Board on April 11th in a Virtual / Conference Call meeting.
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# THE LEVY CAP

■ 2023 Amount to Be Raised by Taxes	\$ 3,484,000.00
■ PLUS: 2% CAP Increase	\$ 69,680.00
■ PLUS: Net Allowable Exclusions	
Pension & Health Insurance	\$ 28,749.00
■ New Construction 1,995,400 x .414	\$ 8,260.96
■ Levy CAP Bank	<u>\$ 908.00</u>
■ Maximum Allowable for 2023	\$ 3,591,597.96
■ Utilized in 2023 budget	\$ 3,591,597.96
■ Balance to be Placed in 3 year Bank and must be utilized no later than 2026	\$ 0.00

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# EFFECT OF CAPS ON 2024 BUDGET

- The 2024 budget was prepared in conjunction with a 5 year forecast of the CAPs effect.
  - The Township plans to address the Appropriation CAP if and when a referendum is needed for the Levy Cap.
  - This budget addresses the tax rate so that large spikes do not occur between years.
  - Current forecasts show that the cap referendum may occur in 2025-2026. The Township Committee remains focused on surplus to spread all increases as far apart as possible, but is also working on new items that may benefit surplus as well.
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# 2023 & 2024 REVENUE

<b>REVENUE</b>	<b>2023</b>	<b>2024</b>
SURPLUS	1,445,456.00	1,572,264.03
LOCAL REVENUE	222,941.68	381,700.90
STATE AID	543,004.00	572,307.86
CONSTRUCTION	80,000.00	80,000.00
GRANTS	1,198.32	1,331.85
SPECIAL REVENUE	104,400.00	1,218,631.39
DELINQUENT TAXES	180,000.00	180,000.00
AMOUNT RAISED	3,484,000.00	3,591,597.96
<b>TOTAL</b>	<b>6,061,000.00</b>	<b>7,597,833.99</b>

# WITHOUT MARGERUM RD ESTIMATE 2023 & 2024 REVENUE

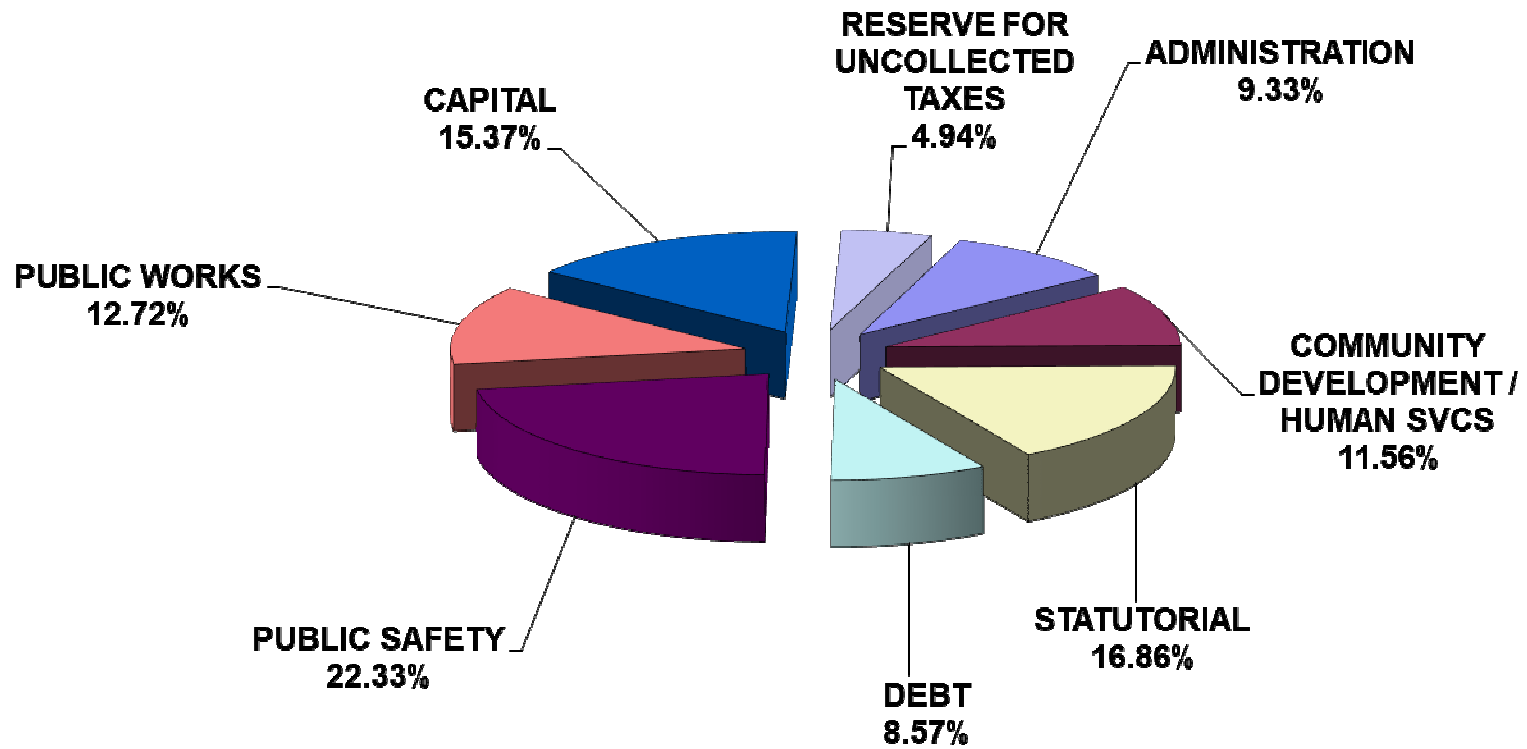
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SPECIAL REVENUE	104,400.00	71,511.39
DELINQUENT TAXES	180,000.00	180,000.00
AMOUNT RAISED	3,484,000.00	3,591,597.96
<b>TOTAL</b>	<b>6,061,000.00</b>	<b>6,450,713.99</b>

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# TOWNSHIP SERVICE AREAS

- **PUBLIC SAFETY - CHIEF, 13 F/T OFFICERS, 1 SECRETARY,**  
POLICE, FIRST AID, EMERGENCY MANAGEMENT
  - **PUBLIC WORKS – 1 DIRECTOR, 1 FOREMAN, 4 LABORERS**
    - BUILDINGS & GROUNDS, ATHLETIC FIELDS, STREETS & ROADS, SNOW, RECYCLING, MAINTENANCE OF VEHICLES, UTILITIES
  - **ADMINISTRATION**
    - COMMITTEE, CLERK, FINANCE, TAX, PROFESSIONALS
  - **COMMUNITY DEVELOPMENT / HUMAN SERVICES**
    - PARKS & RECREATION, CONSTRUCTION, PLANNING, ZONING, LIBRARY, CROSSWICKS COMMUNITY ASSOCIATION, PROPERTY MAINTENANCE, COURT, BOARD OF HEALTH, SENIORS, ANIMAL CONTROL
  - **STATUTORIAL**
    - INSURANCE, PENSION, SOCIAL SECURITY, UNEMPLOYMENT
  - **DEBT**
  - **RESERVE FOR UNCOLLECTED TAXES**
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# TOWNSHIP BUDGET AREAS





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# NOTED BUDGET APPROPRIATIONS

- TAX ASSESSMENT

- Salary & Wage – Prepare for Tax Revaluation

- ENGINEERING

- Pipeline Testing

- STORMWATER

- New State Regulations

- CONSTRUCTION

- Salary & Wage – Increase in Temporary Inspectors for  
Warehouse Development

- Other Expenses – New State Regulations

- CAPITAL IMPROVEMENT FUND

- Margerum Rd – Increase offset by Revenue from  
Reserve for Pipeline Community Impacts
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# TOWNSHIP SHARED SERVICES

- Provided To Chesterfield
    - Municipal Court – Bordentown Twp – This was a change in 2019 that continues to produce savings for the Township
    - Animal Control Services – Bordentown Twp
  - Provided By Chesterfield
    - Snow and Landscaping Services – Chesterfield School
    - Fuel Supplied – Chesterfield School & Fire Districts
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# 2024 TOWNSHIP TAX

2024 Proposed Tax Rate

42.6 cents

Increase in Tax Rate

1.21 cents

Tax on Average House of \$393,697

**\$ 1,677.15**

2024 Increase on Average House

**\$ 47.24**

To Calculate Individual Local Tax Impact  
Assessed Value divided by 100 times .426

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# TOWNSHIP OUTSIDE

## ORGANIZATION SERVICE AREAS

**The following Outside Organizations support your Community. Now these organizations need your support. Please volunteer, fundraise, donate or support the operations in any way you can.**

■ **CROSSWICKS LIBRARY**

- ❑ (609)298-6271                      [crosswicks@bcls.lib.nj.us](mailto:crosswicks@bcls.lib.nj.us)
- ❑ Provides Library services to enrich the lives of citizens.

■ **CROSSWICKS COMMUNITY ASSOCIATION**

- ❑ (609)379-2341                      [CrosswicksHouse@gmail.com](mailto:CrosswicksHouse@gmail.com)
- ❑ Enhances Community life by providing Cultural & Social activities.

■ **CHESTERFIELD HISTORICAL SOCIETY**

- ❑ (609)298-3700                      [chesterfieldtwphistoricalsoc@gmail.com](mailto:chesterfieldtwphistoricalsoc@gmail.com)
- ❑ Dedicated to the collection, preservation and promotion of the Township's history.

■ **CHESTERFIELD KEENAGERS**

- ❑ 12:00PM Second and Fourth Wednesday of the Month at the Municipal Building
- ❑ Provides Senior Citizen topics and speakers of points of interest.

■ **CHESTERFIELD TOWNSHIP ATHLETIC ASSOCIATION**

- ❑ [ctaasports.org](http://ctaasports.org)
  - ❑ Provides safe, affordable Recreational Athletic Opportunities for Chesterfield Youth.
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# PROJECTS COMPLETED

- Improvements to Cricket Field
  - Natural Hedgerow
  - Pickleball Court
  - Improvements to Stormwater Infrastructure (*Ongoing*)
  - Completion Sykesville Paving (Ph. IV & V)
    - Punchlist items to be finalized
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# FUTURE PROJECTS

- Fenton Lane Park Improvements
  - Olivia Way Park Improvements
  - Natural Resource Inventory
  - Improvements to Stormwater Infrastructure (*Ongoing*)
  - Additional Aerating Bubblers in Basins
  - Olivia Way Park Improvements
  - DPW Feasibility Study
  - Community Gardens
  - Sewer Generators
  - All Future Projects are considered in conjunction with Grant opportunities
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