



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0307_fbi_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
MATTHEW		LITT	12/31/2024	MLITT@CHESTERFIELDTWP.COM

Chief Administrative Officer

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Chief Financial Officer

WENDY	A.	WULSTEIN		WENDY@CHESTERFIELDTWP.COM
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Municipal Clerk

CARYN	M.	HOYER		CARYN@CHESTERFIELDTWP.COM
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Registered Municipal Accountant

ROBERT	S.	MARRONE		RMARRONE@BOWMANLLP.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
MATTHEW		LITT	12/31/2025	MLITT@CHESTERFIELDTWP.COM
DENISE		KOETAS-DALE	12/31/2026	DKOETAS-DALE@CHESTERFIELDTWP.COM
BELINDA		BLAZIC	12/31/2024	BBLAZIC@CHESTERFIELDTWP.COM
SHREEKANT		DHOPTA	12/31/2025	SDHOPTA@CHESTERFIELDTWP.COM
REBECCA		HUGHES	12/31/2026	RHUGHES@CHESTERFIELDTWP.COM

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.414	3484000.000	12.55%	\$1,629.91	Municipal Purpose Tax	ESTIMATED	\$3,569,598.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.175	1467917.000	5.29%	\$688.97	Fire Districts (total levies)	ACTUAL	\$1,521,509.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.399	11786761.000	42.46%	\$5,507.82	Local School District	ESTIMATED	\$11,963,562.42
Regional School District	0.882	7426451.000	26.75%	\$3,472.41	Regional School District	ESTIMATED	\$7,537,847.77
County Purposes	0.363	3059102.390	11.02%	\$1,429.12	County Purposes	ESTIMATED	\$3,104,989.00
County Library	0.034	282954.770	1.02%	\$133.86	County Library	ESTIMATED	\$287,199.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.030	252385.200	0.91%	\$118.11	County Open Space	ESTIMATED	\$256,171.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	3.297	\$27,759,571.36	100.00%	\$12,980.19	Total ESTIMATED amount to be raised by taxes		\$28,240,876.19
Total Taxable Valuation as of October 1, 2023 <u>\$842,664,916.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>4,013,402.00</u>		
Current Year Average Residential Assessment <u>\$393,697.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>7,230,000.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$24,671,278.19</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$27,887,876.19</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$375,000.00</u>		
0.414	0.424	2.42%			Total Amount to be Raised by Taxes <u>\$28,262,876.19</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.67%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$3,484,000.00	\$3,569,598.00	2.46%	\$85,598.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 <u>27,536,468.38</u>		
\$1,629.91	\$1,669.28	2.42%	\$39.37		Total Tax Levy, CY 2023 <u>27,813,121.38</u>		
					% of Taxes Collected, CY 2023 <u>99.01%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$266,184.88</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	Utility	Utility	Utility	Utility
08	Surplus	-5.04%	(\$88,226.00)	\$1,750,656.00	\$1,662,430.00	\$1,579,430.00			\$83,000.00				
08	Local Revenue	-22.62%	(\$265,099.03)	\$1,171,799.93	\$906,700.90	\$381,700.90			\$525,000.00				
09	State Aid (without offsetting appropriation)	5.40%	\$29,303.80	\$543,004.06	\$572,307.86	\$572,307.86							
08	Uniform Construction Code Fees	-49.77%	(\$79,275.00)	\$159,275.00	\$80,000.00	\$80,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-99.84%	(\$829,734.66)	\$831,066.51	\$1,331.85	\$1,331.85							
08	Other Special Items	1067.27%	\$1,114,231.39	\$104,400.00	\$1,218,631.39	\$1,218,631.39							
15	Receipts from Delinquent Taxes	-28.70%	(\$72,454.46)	\$252,454.46	\$180,000.00	\$180,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.06%	(\$38,439.20)	\$3,630,037.20	\$3,591,598.00	\$3,591,598.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.72%	(\$229,693.16)	\$8,442,693.16	\$8,213,000.00	\$7,605,000.00	\$0.00	\$0.00	\$608,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	7.00		-8.57%	(\$123,516.47)	\$1,441,348.32	\$1,317,831.85	\$840,831.85			\$477,000.00					
21	Land-Use Administration			0.30%	\$100.00	\$33,100.00	\$33,200.00	\$33,200.00								
22	Uniform Construction Code	1.00	6.00	20.27%	\$29,500.00	\$145,500.00	\$175,000.00	\$175,000.00								
23	Insurance			5.64%	\$36,000.00	\$638,500.00	\$674,500.00	\$674,500.00								
25	Public Safety	14.00	4.00	15.12%	\$222,200.00	\$1,469,563.00	\$1,691,763.00	\$1,691,763.00								
26	Public Works	6.00	0.50	18.99%	\$103,350.00	\$544,350.00	\$647,700.00	\$647,700.00								
27	Health and Human Services			6.89%	\$1,050.00	\$15,250.00	\$16,300.00	\$16,300.00								
28	Parks and Recreation			2.83%	\$7,000.00	\$247,500.00	\$254,500.00	\$254,500.00								
29	Education (including Library)			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00								
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31	Utilities and Bulk Purchases			5.42%	\$17,500.00	\$323,000.00	\$340,500.00	\$318,500.00			\$22,000.00					
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			-4.55%	(\$29,683.53)	\$652,388.68	\$622,705.15	\$613,705.15			\$9,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			0.00%	\$0.00	\$120,000.00	\$120,000.00	\$120,000.00								
43	Court and Public Defender			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44	Capital			1590.67%	\$1,193,000.00	\$75,000.00	\$1,268,000.00	\$1,168,000.00			\$100,000.00					
45	Debt			-14.81%	(\$113,200.00)	\$764,200.00	\$651,000.00	\$651,000.00			\$0.00					
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$375,000.00	\$375,000.00	\$375,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	28.00	10.50	19.55%	\$1,343,300.00	\$6,869,700.00	\$8,213,000.00	\$7,605,000.00	\$0.00	\$0.00	\$608,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	66	\$5,643,600.00	0.67%	15A Public Schools	1	\$16,495,000.00	6.74%
2 Residential	1,894	\$738,724,400.00	88.19%	15B Other Schools	1	\$1,402,900.00	0.57%
3A/3B Farm	373	\$69,296,638.00	8.27%	15C Public Property	80	\$207,512,000.00	84.74%
4A Commercial	43	\$23,398,975.00	2.79%	15D Church and Charities	14	\$8,283,800.00	3.38%
4B Industrial	1	\$289,700.00	0.03%	15E Cemeteries & Graveyards	2	\$489,200.00	0.20%
4C Apartments	1	\$311,900.00	0.04%	15F Other Exempt	22	\$10,687,400.00	4.36%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$76.00	0.00%				
Total	2,379	\$837,665,289.00	100.00%	Total	120	\$244,870,300.00	100.00%
Average Ratio (%), Assessed to True Value				75.75%			
Equalized Valuation, Taxable Properties				\$1,105,828,764.36			
Total # of property tax appeals filed in 2023				County Tax Board		2.00	
				State Tax Court		3.00	
Number of 2023 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				3.00			
Amount paid out by municipality for tax appeals in 2023				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties			
				29.23%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption	1	\$38,962.56	\$2,080,000.00	\$68,577.60
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	38,962.56	2,080,000.00	68,577.60

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	5.00		35,473.75	\$32,500.00				\$2,973.75
Supervisory Staff (Department Heads & Managers)	5.00		967,664.16	\$706,548.97		\$52,991.17	\$126,914.56	\$81,209.46
Police Officers (Including Superior Officers)	13.00	4.00	1,693,518.79	\$1,134,869.99	\$54,500.00	\$104,300.16	\$254,134.67	\$145,713.97
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	5.00	6.50	602,657.70	\$409,681.89	\$37,407.50	\$29,786.27	\$67,425.14	\$58,356.90
Totals	28.00	10.50	3,299,314.40	\$2,283,600.85	\$91,907.50	\$187,077.60	\$448,474.37	\$288,254.08

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	7.50	\$14,749.32	\$110,619.90	5.00	\$13,706.88	\$68,534.40
Parent & Child	0.00	\$24,535.44	\$0.00	2.00	\$24,535.44	\$49,070.88
Employee & Spouse (or Partner)	3.00	\$29,498.64	\$88,495.92	2.00	\$26,816.88	\$53,633.76
Family	8.50	\$41,149.32	\$349,769.22	8.00	\$38,242.32	\$305,938.56
Employee Cost Sharing Contribution (enter as negative -)			(\$110,000.00)			(\$110,000.00)
Subtotal	19.00		\$438,885.04	17.00		\$367,177.60
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	19.00		\$438,885.04	17.00		\$367,177.60

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year	2025	2026	All Additional Future
					Budget	Budget	Budget	Years' Budgets
Local School Debt	\$27,675,000.00	\$25,136,998.96	\$2,538,001.04	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$12,491,941.04	\$12,491,941.04	\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$0.00			
SEWER	\$35,254.31	\$35,254.31	\$0.00	Bond Anticipation Notes - Interest	\$0.00			
			\$0.00	Bonds - Principal	\$445,000.00	\$453,000.00	\$460,000.00	\$5,728,000.00
			\$0.00	Bonds - Interest	\$205,720.30	\$193,828.30	\$181,640.40	\$1,550,691.90
			\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	Total	\$650,720.30	\$646,828.30	\$641,640.40	\$7,278,691.90
<u>Municipal Purposes</u>				Total Principal	\$445,000.00	\$453,000.00	\$460,000.00	\$5,728,000.00
Debt Authorized (BNI)	\$634,750.00		\$634,750.00	Total Interest	\$205,720.30	\$193,828.30	\$181,640.40	\$1,550,691.90
Notes Outstanding			\$0.00	% of Total Current Year Budget	7.92%			
Bonds Outstanding	\$7,086,000.00	\$479,011.39	\$6,606,988.61					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$47,922,945.35	\$38,143,205.70	\$9,779,739.65	<u>Description</u>	<u>Debt Not Listed Above</u>			
Population (2020 census)	<u>9,422</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$5,086.28</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$1,037.97</u>			Total Capital/Equipment Leases				
3 Year Average Property Valuation		<u>\$1,005,479,958.33</u>		Total Other				
Net Debt as % of 3 Year Average Property Valuation		<u>0.97%</u>		<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating		AA+		
				Year of Last Rating		2016		
				Mark "X" if Municipality has no bond rating				

